



20th January, 2023

Department of Corporate Services

BSE Limited

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Dear Sir/Madam,

Ref: BSE Security Code 533018

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Clause 4 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 20th January, 2023 inter-alia, considered and approved the following:

1. Un-audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2022 as prescribed under Regulation 33 of the Listing Regulations and considered the Limited Review Report for the said quarter.

The meeting of the Board of the Company commenced at 1.30 p.m. and concluded at 1.50 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Simplex Mills Company Limited**

Harshika Kataria

Company Secretary & Compliance Officer

Membership Number: A61964

Address: A/305, Indrapratha Building, Beside Mithalal Bungalow, New Golden Nest, Bhayandar East- 401105, Thane.

CIN-L65900MH1998PLC116585

Registered Office: Village Shivni, Taluka and District, Akola – 444104.

Corporate Office: 30, KeshavraoKhadyeMarg, SantGadgeMaharajChowk, Mahalaxmi (E), Mumbai – 400011.

T: 2308 2951-54; | F: 2307 2773

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Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly and Nine Monthly Standalone Unaudited Financial Results of Simplex Mills Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Mills Company Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Simplex Mills Company Limited ("the Company") for the quarter and nine months ended 31st December, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)



S.L. Khandelwal
(Partner)
Mem. No. 101388



Place : Mumbai
Date : 20th January, 2023.
UDIN : 23101388BGXLJA5048

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.
e-mail : contact.knmlp@gmail.com

S.L. Khandelwal – 9821245353 ● S.A. Momaya – 9821432657 ● N.S. Khandelwal – 9870553531
GSTIN : 27AAPFK6261N1ZL

SIMPLEX MILLS COMPANY LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from operations	0.20	-	-	0.20	0.15	0.43
2	Other income	15.08	15.70	15.81	46.02	46.25	61.53
3	Total income (1+2)	15.28	15.70	15.81	46.22	46.40	61.96
4	Expenses						
a)	Changes in inventories of finished goods	0.45	-	-	0.45	0.14	0.42
b)	Employee benefits expense	0.90	0.90	0.90	2.70	2.68	3.58
c)	Finance costs	4.86	4.71	4.45	14.22	13.05	17.72
d)	Depreciation and amortisation expense	0.93	0.93	1.40	2.78	4.17	5.53
e)	Other expenses	9.48	10.41	11.17	29.16	28.51	38.19
	Total expenses	16.62	16.95	17.92	49.31	48.55	65.44
5	Profit/(Loss) before exceptional items and tax (3-4)	(1.34)	(1.25)	(2.11)	(3.09)	(2.15)	(3.48)
6	Exceptional items -(net)	-	-	-	-	18.37	73.53
7	Profit/(Loss) before tax (5+/-6)	(1.34)	(1.25)	(2.11)	(3.09)	16.22	70.05
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(1.34)	(1.25)	(2.11)	(3.09)	16.22	70.05
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+/-10)	(1.34)	(1.25)	(2.11)	(3.09)	16.22	70.05
12	Paid-up Equity share capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05	300.05
13	Other equity excluding Revaluation Reserves	-	-	-	-	-	(623.96)
14	Basic and Diluted earning per share (of ₹ 10/- each)*	(0.04)	(0.04)	(0.07)	(0.10)	0.54	2.33

*Not annualised, except year end basic and diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th January, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2022.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

Place: Mumbai
Dated: 20th January, 2023



For Simplex Mills Company Limited.

Shekhar
Shekhar R Singh
Director
DIN - 03357281

Registered Office : Village Shivani, Taluka and District, Akola - 444104

CIN-L65900MH1998PLC116585

Corporate Office :

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